

State of Utah DEPARTMENT OF NATURAL RESOURCES DIVISION OF OIL, GAS AND MINING

Michael O. Leavitt Governor Ted Stewart Executive Director James W. Carter Division Director 355 West North Temple 3 Triad Center, Suite 350 Salt Lake City, Utah 84180-1203 801-538-5340 801-359-3940 (Fax) 801-538-5319 (TDD)

February 7, 1995

Ms. Michelle Rehmann
Energy Fuels Nuclear, Incorporated
Three Park Central, Suite 900
1515 Arapahoe Street
Denver, Colorado 80202

Re: Reduction of Surety Bonds, Patti Ann, M/037/003, and Far West, M/037/019, San Juan County, Utah

Dear Ms. Rehmann:

Thank you for submitting the riders reducing the amount of surety for the Patti Ann and Far West mine sites. Enclosed are the signed and fully executed copies of the surety riders for your files. We have retained copies for our files. If revegetation at the sites meets or exceeds the standards of the Minerals rules after two more growing seasons, we can release the remainder of the surety at that time.

Thank you for your assistance in this permitting action. If you have any questions regarding this letter, please contact me.

Sincerely,

Anthony A. Gallegos Reclamation Engineer

jb Enclosures Energy.red

